P.R.S.H. & Associates
Chartered Accountants

Corporate Office:
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E-mail : subash@caprsh.com, info@caprash.com
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INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF NEXGEN MANAGEMENT AND EQUITY SOLUTIONS LTD.

(Formerly Nexgen Management Solutions Pvt. Ltd.)

Opinion

We have audited the accompanying financial statements of **Nexgen Management and Equity Solutions Ltd. ("the Company"),** which comprise the Statement of Financial Position as at Ashadh 32, 2082, (July 16, 2025), the Statement of Profit or Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended on that date, and a summary of the significant accounting policies and other explanatory information (hereafter referred to as "the financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements presents fairly, in all material respects, the financial position of the Company, as at Ashadh 32, 2082 (July 16, 2025), and its financial performance, changes in equity, cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information, in accordance with Nepal Financial Reporting Standards and comply with Company Act, 2063, and other prevailing laws.

Basis for Opinion

We conducted our audit of the financial statements in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Handbook of The Code of Ethics for Professional Accountants issued by The Institute of Chartered Accountants of Nepal (ICAN), and we have fulfilled our other ethical responsibilities in accordance with the ICAN's Handbook of The Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

P.R.S.H. & Associates Chartered Accountant Kathmandu

Key Audit Matter

Key audit matters are matters based on our judgment, which are of most significance in the audit of the financial statements of the current period, which were addressed in the context of the audit of the financial statements as a whole, and in forming our opinion thereon. We do not provide separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial Statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

  We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  We also provide those charged with governance with a statement that have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

On the basis of our examination, we would like to further report that:

i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose for audit.

ii) The accounts and records of the company have been maintained as required by law.

iii) Financial statements are in agreement with the books of account maintained by the company.

iv) In our opinion and to the best of our information and according to the explanations given to us, the Board of Directors, the representative or any employee of the company has not acted contrary to the provision of law relating to accounts nor caused direct loss or damage to the company deliberately or acted in a manner that would jeopardize the interest and security of the company.

v) The operations of the company were within its jurisdiction.

P.R.S. & Associates Chartered Accountant * Kathmandu *

vi) We have not come across any fraudulence in the accounts, so far as it appeared from our examination of the book of accounts.

For P.R.S.H. & Associates

Chartered Accountants

P.R.S.H. & Associates * Kathmandu * Chartered Accountant

Subash Poudel, FCA

Partner

Place: Kathmandu, Nepal

Date: 19th August,2025

UDIN: 250827CA00991WRbD9

NEXGEN MANAGEMENT AND EQUITY SOLUTIONS LTD.
KATHMANDU, NEPAL
STATEMENT OF FINANCIAL POSITION
AS AT 32 ASHADH 2082 (16 JULY 2025)

Figures in NPR.

Particulars	Notes	32 Ashadh 2082	31 Ashadh 2081
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	3.1	15,547	23,321
Investments	3.2	1,01,00,000	75,00,000
Receivables	3.4	-	-
Other Non-Current Assets	3.5	-	-
Total Non-Current Assets		**1,01,15,547**	**75,23,321**
Current Assets			
Investments	3.2	23,95,985	1,31,187
Inventories	3.7	-	-
Trade and other receivables	3.3	25,67,322	1,85,018
Cash and cash equivalents	3.8	3,61,07,411	38,11,196
Other Current Assets	3.6	-	-
Total Current Assets		**4,10,70,718**	**41,27,401**
TOTAL ASSETS		**5,11,86,265**	**1,16,50,722**
EQUITY AND LIABILITIES			
Equity			
Share Capital	3.9	5,00,00,000	1,00,00,000
Reserves	3.10	9,65,055	5,19,036
Total Equity		**5,09,65,055**	**1,05,19,036**
Liabilities			
Non-Current Liabilities			
Loans and Borrowings	3.11	-	-
Liabilities for Employee Benefits	3.12	-	-
Provisions		-	-
Total Non-Current Liabilities		**-**	**-**
Current Liabilities			
Loans and borrowings	3.11	-	-
Trade and other payables	3.13	1,41,715	8,23,110
Income Tax Liability	3.14	74,745	(1,212)
Employee Benefit Liability	3.12	-	3,09,788
Provisions	3.15	-	-
Other Current Liabilities	3.16	4,750	-
Total Current Liabilities		**2,21,210**	**11,31,686**
Total Liabilities		**2,21,210**	**11,31,686**
TOTAL EQUITY AND LIABILITIES		**5,11,86,265**	**1,16,50,722**

NOTES 3.1 - 3.26 ARE INTEGRAL PART OF THIS FINANCIAL STATEMENT.

As per our report of even date
For, PRSH & Associates
Chartered Accountants

P.R.S.H. & Associates Chartered Accountant * Kathmandu *

CA. Subash Poudel
Partner
Date: 19 August 2025
Place: Kathmandu, Nepal

Devendra Pratap Shah
Chairman
Ramesh Kumar Bhattarai
Managing Director
Ajaya Kumar Mishra
Director
Shivaraj Dawadi
Director
Ganesh Prasad Lath
Director

NexGen Management and Equity Solutions Pvt. Ltd. * Kathmandu *

NEXGEN MANAGEMENT AND EQUITY SOLUTIONS LTD.

KATHMANDU, NEPAL

STATEMENT OF INCOME

FOR THE YEAR ENDED ON 32 ASHADH 2082 (16 JULY 2025)

Figures in NPR.

Particulars	Notes	2081/82	2080/81
Revenue from operations	3.17	12,00,000	12,94,248
Interest Income	3.17	4,20,173	65,076
Other Income	3.17	4,38,916	93,029
Total Income		**20,59,089**	**14,52,353**
Material Consumed expenses	3.18	-	-
Direct expenses	3.19	-	-
Employee Benefit expenses	3.20	3,30,260	6,19,435
Interest expenses		-	-
Depreciation	3.1	7,774	7,774
Impairment	3.21	-	-
Administrative & Other expenses	3.22	4,76,807	2,08,667
Total expenses		**8,14,841**	**8,35,876**
Profit/ (Loss) before staff bonus		**12,44,248**	**6,16,478**
Staff Bonus		-	-
Profit Before Tax		**12,44,248**	**6,16,478**
Income Tax expense	3.23	2,98,229	1,54,119
Net Profit for the year		**9,46,019**	**4,62,358**

NOTES 3.1 - 3.26 ARE INTEGRAL PART OF THIS FINANCIAL STATEMENT.

As per our report of even date
For, PRSH & Associates
Chartered Accountants

CA. Subash Poudel
Partner
Date: 19 August 2025
Place: Kathmandu, Nepal

Devendra Pratap Shah
Chairman
Ramesh Kumar Bhattarai
Managing Director
Ajaya Kumar Mishra
Director
Shivaraj Dawadi
Director
Ganesh Prasad Lath
Director

NEXGEN MANAGEMENT AND EQUITY SOLUTIONS LTD.

KATHMANDU, NEPAL

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED ON 32 ASHADH 2082 (16 JULY 2025)

Figures in NPR.

Particulars	Share Capital	Share Premium	Retained Earnings	Other Reserves	Total
Balance as at 1 Shrawan 2080	25,00,000	-	56,677	-	
Change in Accounting Policies	-	-	-	-	
Restated Balance as at 1 Shrawan 2080	**25,00,000**	**-**	**56,677**	**-**	**25,56,677**
Profit for the year	-	-	4,62,358	-	
Issue of Share Capital	75,00,000	-	-	-	
Dividend to shareholders	-	-	-	-	
Other changes	-	-	-	-	
Balance as at 31 Ashadh 2081	**1,00,00,000**	**-**	**5,19,036**	**-**	**1,05,19,036**

Balance as at 1 Shrawan 2081	1,00,00,000	-	5,19,036	-	1,05,19,036
Change in Accounting Policies	-	-		-	-
Restated Balance as at 1 Shrawan 2081	**1,00,00,000**	**-**	**5,19,036**	**-**	**1,05,19,036**
Profit for the year	-	-	9,46,019	-	9,46,019
Issue of Share Capital	4,00,00,000	-	-	-	4,00,00,000
Dividend to shareholders	-	-	(5,00,000)	-	(5,00,000)
Other changes	-	-	(47,132)	47,132	-
Balance as at 32 Ashadh 2082	**5,00,00,000**	**-**	**9,17,923**	**47,132**	**5,09,65,055**

NOTES 3.1 - 3.26 ARE INTEGRAL PART OF THIS FINANCIAL STATEMENT.

As per our report of even date
For, PRSH & Associates
Chartered Accountants

P.R.S.H. & Associates * Chartered Accountant * Kathmandu *

CA. Subash Poudel
Partner
Date: 19 August 2025
Place: Kathmandu, Nepal

Devendra Pratap Shah
Chairman
Ramesh Kumar Bhattarai
Managing Director
Ajaya Kumar Mishra
Director
Shivaraj Dawadi
Director
Ganesh Prasad Lath
Director

NexGen Management and Equity Solutions Pvt. Ltd. • Kathmandu •

NEXGEN MANAGEMENT AND EQUITY SOLUTIONS LTD.
KATHMANDU, NEPAL
STATEMENT OF CASH FLOWS (INDIRECT METHOD)
FOR THE YEAR ENDED ON 32 ASHADH 2082 (16 JULY 2025)

Figures in NPR.

Particulars	2081/82	2080/81
Cash Flow from Operating Activities		
Profit Before Tax	**12,44,248**	**6,16,478**
Adjustment for:		
Depreciation on Property, Plant and Equipment	7,774	7,774
Impairment on Investment	(47,132)	
Interest Income	(4,20,173)	(65,076)
Dividend Income	(12,100)	
Interest Expense	-	
Loss/(gain) on sale of Property, plant and equipment	-	
(Increase)/Decrease in Trade and other receivables	(23,82,304)	(1,59,564)
(Increase)/Decrease in Other Non-Current Assets	-	
(Increase)/Decrease in Inventories	-	
(Increase)/Decrease in Other Current Assets	-	
Increase/(Decrease) in Trade and other payables	(6,81,395)	7,94,621
Increase/(Decrease) in Employee Benefit Liability	(3,09,788)	2,84,150
Increase/(Decrease) in Provisions	-	
Increase/(Decrease) in other Non-Current Liabilities	-	
Increase/(Decrease) in other Current Liabilities	4,750	
Cash generated from Operations	**(25,96,120)**	**14,78,382**
Interest Paid	-	-
Income Tax Paid	(2,22,272)	(95,066)
Net Cash Flows from Operating Activities	**(28,18,392)**	**13,83,316**
Cash Flow from Investing Activities		
Proceeds from sale of Property, Plant & Equipment	-	
Proceeds from sale of Investments/Financial Assets	24,12,189	(2,666)
Acquisition of Property, Plant & Equipment	-	
Acquisition of Investments/Financial Assets	(72,29,855)	(76,31,187)
Interest Received	4,20,173	65,076
Dividend Received	12,100	
Net Cash flows from Investing Activities	**(43,85,393)**	**(75,68,777)**
Cash Flow from Financing Activities		
Proceeds from issue of share	4,00,00,000	75,00,000
Proceeds from/ (Repayment of) Non-Current borrowings	-	
Proceeds from/ (Repayment of) Current borrowings	-	
Dividend paid	(5,00,000)	
Net Cash Flows from Financing Activities	**3,95,00,000**	**75,00,000**
Net Increase/ (Decrease) in Cash and Cash Equivalents	**3,22,96,215**	**13,14,539**
Cash and Cash Equivalents at the beginning (1 Shrawan 2081)	**38,11,196**	**24,96,657**
Exchanges (losses)/gains on cash and cash equivalents	**-**	**-**
Cash and Cash Equivalents at the end (32 Ashadh 2082)	**3,61,07,411**	**38,11,196**

NOTES 3.1 - 3.26 ARE INTEGRAL PART OF THIS FINANCIAL STATEMENT.

As per our report of even date
For, PRSH & Associates
Chartered Accountants

CA. Subash Poudel
Partner
Date: 19 August 2025
Place: Kathmandu, Nepal

Devendra Pratap Shah
Chairman
Ramesh Kumar Bhattarai
Managing Director
Ajaya Kumar Mishra
Director
Shivaraj Dawadi
Director
Ganesh Prasad Lath
Director

3. Other Explanatory Notes

3.1 Property, Plant and Equipment

Particulars	Land	Building	Office Equipment	Vehicle	Plant & Machinery	Intangible Asset	Under Construction	Total
Cost								
Balance at 1 Shrawan 2081	-	-	23,321	-	-	-	-	23,321
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Balance at 32 Ashadh 2082	**-**	**-**	**23,321**	**-**	**-**	**-**	**-**	**23,321**
Accumulated Depreciation and Impairment Losses								
Balance at 1 Shrawan 2081	-	-	-	-	-	-	-	-
Depreciation charged for the year	-	-	7,774	-	-	-	-	7,774
Adjustment due to Impairment Losses	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Balance at 32 Ashadh 2082	**-**	**-**	**7,774**	**-**	**-**	**-**	**-**	**7,774**
Carrying Amount								
Balance at 1 Shrawan 2081	**-**	**-**	**23,321**	**-**	**-**	**-**	**-**	**23,321**
Balance at 32 Ashadh 2082	**-**	**-**	**15,547**	**-**	**-**	**-**	**-**	**15,547**

P.R.S.H. & Associates * Chartered Accountant * Kathmandu *

NexGen Management and Equity Solutions Pvt. Ltd. * Kathmandu *

3.2 Investments

A. In Listed Shares

Particulars	32 Ashadh 2082	31 Ashadh 2081
Opening Balance	1,31,187	-
Additions	46,29,855	1,31,187
Disposals	24,12,189	-
Closing Balance	23,48,853	1,31,187
Gain/(loss) on subsequent measurement at the date of statement of financial position	47,132	-
Net Carrying Amount	**23,95,985**	**1,31,187**
Less: Non-Current portion	-	-
Current Portion	23,95,985	1,31,187

B. Other Investments

Particulars	32 Ashadh 2082	31 Ashadh 2081
Cost		
Opening Balance	75,00,000	-
Additions	26,00,000	75,00,000
Disposals	-	-
Closing Balance	**1,01,00,000**	**75,00,000**
Provision for Impairment		
Opening Balance	-	-
Movement during the year	-	-
Closing Balance	-	-
Net Carrying Amount		
Carrying Amount at Year End	**1,01,00,000**	**75,00,000**
Less: Non-Current portion	1,01,00,000	75,00,000
Current Portion	-	-

3.3 Trade Receivables

Particulars	32 Ashadh 2082	31 Ashadh 2081
Gross Trade Receivables		
Trade receivables	**9,19,866**	-
Provision for Impairment of Receivables		
Opening Balance	-	-
Provided during the year	-	-
Receivable written off charged to provision and/ or unused amounts reversed	-	-
Closing Balance	-	-
Net Carrying Amount		
Trade Receivables net of provision	**9,19,866**	-

3.4 Other Receivables

Particulars	32 Ashadh 2082	31 Ashadh 2081
Receivables from related parties	15,00,000	-
Loans and Advance	-	-
VAT Receivable	5,436	36,198
Deposits	-	-
Staff Advance	-	-
Other receivables	1,42,020	1,48,820
Total	**16,47,456**	**1,85,018**
Less: Non-Current portion	-	-
Current Portion	16,47,456	1,85,018

3.5 Other Non-Current Assets

Particulars	32 Ashadh 2082	31 Ashadh 2081
Biological Assets		
Opening	-	-
Addition	-	-
Deletion	-	-
Total	-	-

3.6 Other Current Assets

Particulars	32 Ashadh 2082	31 Ashadh 2081
LC/ BG Margin	-	-
Non-Current Assets Held for sale	-	
Advance to Suppliers	-	-
Total	-	

P.S.H. & Associates Chartered Accountant Kathmandu
NexGen Management and Equity Solutions Kathmandu

3.7 Inventories

Particulars	32 Ashadh 2082	31 Ashadh 2081
Raw materials and consumables	-	-
Work-in-progress	-	-
Finished goods and goods for resale	-	-
Total	**-**	**-**

3.8 Cash and cash equivalents

Particulars	32 Ashadh 2082	31 Ashadh 2081
Petty Cash Balance	-	-
Bank Balance	3,61,07,411	38,11,196
Total	**3,61,07,411**	**38,11,196**

3.9 Share Capital

Authorized Capital	32 Ashadh 2082		31 Ashadh 2081	
	Number	NPR	Number	NPR
Ordinary shares of NPR 100 each	1,00,00,000	1,00,00,00,000	1,00,00,000	1,00,00,00,000

Issued Capital	32 Ashadh 2082		31 Ashadh 2081	
	Number	NPR	Number	NPR
Ordinary shares of NPR 100 each	50,00,000	50,00,00,000	2,00,000	2,00,00,000

Fully Paid Capital	32 Ashadh 2082		31 Ashadh 2081	
	Number	NPR	Number	NPR
At the beginning of the year	1,00,000	1,00,00,000	1,00,000	1,00,00,000
Issues for cash during the year	4,00,000	4,00,00,000	-	-
At the end of the year	**5,00,000**	**5,00,00,000**	**1,00,000**	**1,00,00,000**

3.10 Reserves

Particulars	32 Ashadh 2082	31 Ashadh 2081
Share Premium	-	-
Retained Earnings	9,17,923	5,19,036
Other Reserves	47,132	-
Total Reserves	**9,65,055**	**5,19,036**

3.11 Loans and Borrowings

Borrowings from Banks & Financial Institutions	32 Ashadh 2082	31 Ashadh 2081
Non-Current		
Secured Loans	-	-
Unsecured Loans	-	-
Total Non-Current Loans	**-**	**-**
Current		
Overdrafts	-	-
Cash Credit	-	-
Working Capital Loans	-	-
Total Current Loans	**-**	**-**
Total loans and borrowings from BFIs	**-**	**-**

Loan from/ Payable to Related Party	**-**	**-**

3.12 Liability for Employee Benefits

Particulars	32 Ashadh 2082	31 Ashadh 2081
Salary Payable	-	3,09,788
Bonus Payable	-	-
PF/ SSF/ CIT Payable	-	-
Other employee benefits payable	-	-
Total	-	**3,09,788**
Due within one year or less	-	3,09,788
Due after more than one year	-	-

P.R.S. & Associates Chartered Accountant Kathmandu

NexGen Management and Equity Solutions Pvt. Ltd. Kathmandu

3.13 Trade and other payables

Particulars	32 Ashadh 2082	31 Ashadh 2081
Trade payables	-	-
Audit Fees Payable	22,300	13,380
TDS Payable	1,957	1,886
Advance for Share	-	5,50,000
VAT Payable	13,000	1,61,752
Other payables	1,04,458	96,092
Total	**1,41,715**	**8,23,110**

3.14 Income Tax Liability

Particulars	32 Ashadh 2082	31 Ashadh 2081
Income Tax Payable	2,98,229	1,54,119
Less: Advance Tax	(2,23,484)	(1,55,331)
Total	**74,745**	**(1,212)**

3.15 Provisions

Particulars	32 Ashadh 2082	31 Ashadh 2081
Provision for Expenses	-	-
Provision for CSR	-	-
Total	**-**	**-**

3.16 Other Current Liabilities

Particulars	32 Ashadh 2082	31 Ashadh 2081
Dividend Payable	4,750	-
Advance from Customers	-	-
Total	**4,750**	**-**

3.17 Income

Revenue from Operations	2081/82	2080/81
Sale of goods	-	-
Rendering of services	12,00,000	12,94,248
Total	**12,00,000**	**12,94,248**

Interest Income	2081/82	2080/81
Interest Income	4,20,173	65,076
Total	**4,20,173**	**65,076**

Other Income	2081/82	2080/81
Commission Income	-	-
Other Income	1,52,113	-
Rental Income	-	-
Dividend Income	12,100	-
Gain on Disposal of Assets	2,27,571	93,029
Insurance Claim Income	-	-
Gain on Fair Value Adjustment	47,132	-
Total	**4,38,916**	**93,029**

3.18 Material consumed expenses

Particulars	2081/82	2080/81
Opening Stock	-	-
Purchases during the period	-	-
Closing Stock	-	-
Material Consumed during the year	**-**	**-**

3.19 Direct Expenses

Particulars	2081/82	2080/81
Other Direct Expenses	-	-
Total	**-**	**-**

P.R.S.H. & Associates Chartered Accountant Kathmandu

NexGen Management and Equity Solutions Pvt. Ltd. Kathmandu

3.20 Employee Benefit expenses

Particulars	2081/82	2080/81
Wages and salaries	2,93,586	5,90,000
Short-term non-monetary benefits	-	-
Defined contribution pension cost	-	-
Defined benefit pension cost	-	-
Other long-term employee benefits	-	-
Other expenses	36,674	29,435
Total	**3,30,260**	**6,19,435**

Key management personnel compensation

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, including the director.

Particulars	2081/82	2080/81
Salary	-	-
Other long-term benefits	-	-
Total pension and other post-employment benefit costs	-	-
Compensations for loss of office	-	-
Share based payment expense	-	-
Total	-	-

3.21 Impairment Expenses

Particulars	2081/82	2080/81
Impairment on Unlisted Shares	-	-
Impairment on Trade Receivables	-	-
Total	-	-

3.22 Administrative & Other Expenses

Particulars	2081/82	2080/81
Communication Expenses	27,533	12,221
AGM Expenses	28,894	
Audit Fee	20,000	12,000
Registration, Fee and Charges	2,96,230	17,000
Advertizement Expenses	21,244	8,400
Fuel & Lubricants Expenses	25,000	32,340
Bank Charges	947	175
Printing and Stationary Expneses	2,800	14,972
Miscellaneous Expenses	7,317	9,495
Fine & Penalty	1,087	-
Non Lasting Goods Exp	-	6,110
Rent	-	-
Repairs & Maintenance Computer & Accessories Exp	6,500	12,037
Travel & Allowance Expenses	35,755	40,417
Water Expenses	3,500	3,500
Valuation Charge	-	40,000
Loss on Fair Value Adjustment	-	-
Total	**4,76,807**	**2,08,667**

3.23 Tax Expenses *(Recognized in the Income Statement)*

Particulars	2081/82	2080/81
Tax on profits for the year	2,98,229	1,54,119
Adjustment for under provision in prior periods	-	-
Total	**2,98,229**	**1,54,119**

P.R.S.H. & Associates Chartered Accountant Kathmandu

NexGen Management and Equity Solutions Pvt. Ltd. Kathmandu

Figures in NPR

Significant Accounting Policies and Notes to Accounts

1. General information

M/s Nexgen Management and Equity Solutions Ltd. had been initially registered as a Nexgen Management Solution Pvt. Ltd. (private limited company) in the Office of Company Registrar, Tripureshwor, Kathmandu on 8th June 2018 (2075-02-25 BS). Later the company's name was changed to Nexgen Management and Equity Solutions Pvt. Ltd. on 29th October 2024 (2081-07-13 BS). The company had been converted to public limited company as per the decision of Special General Meeting held on 5th May 2025 (2082-01-22 BS) and decision of Office of the Company Registrar's Office dated 2082-03-27 BS. The company is located at Kathmandu Metropolitan City Ward No. 30, Maitidevimarg, Kathmandu. The company is involved in providing assets management service, business consulting and management services. The company is registered in the Inland Revenue Department with PAN 606687858 for tax purposes.

The Board of Directors approved the financial statements for F.Y. 2081/82 at the Board Meeting held on 19th August 2025

2. Significant Accounting Policies

2.1 Basis of preparation and accounting policies

2.1.1 Statement of Compliance

These financial statements have been prepared in accordance with Nepal Financial Reporting Standards for MEs.

2.2.2 Basis of Measurement

The financial statements have been prepared on the historical cost basis except investments held-for-trade is measured at fair value.

2.2.3 Critical Accounting Estimates

The preparation of the financial statemetns in conformity with Nepal Financial Reporting Standards for MEs requires the use of certain critical accounting estimates and judgements. The company makes certain estimates and assumptions regarding the future events. In the future, actual result may differ from these estimates and assumptions. The estimates and assumptions that have a significant risk of causing a meterial adjustment to the carrying amounts of assets and liabilities within the next financial year are to be disclosed.

2.2.4 Functional and Presentation Currency

The financial statements are prepared in Nepalese Rupees, which is the Company's functional currency. All the financial information presented in Nepalese Rupees has been rounded to the nearest rupee, except otherwise indicated.

2.2 .5 Accounting Policies

The pricipal accounting policies adopted in the preparation of the financial statements are set out below. The policies have been consistently applied to all the years presente, unless otherwise stated.

2.2.6 Impairment of non-financial assets (excluding inventories)

Non-financial assets are subject to impairment tests whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. Where the carrying value of an asset exceeds its recoverable amount, the asset is written down accordingly.

2.2.7 Property, plant and equipment

Items of property, plant and equipment are initially recognized at cost. Cost includes the purchase price and other directly attributable costs. Subsequently, items of property, plant and equipment are measured at cost less depreciation less impairment.

P.R.S.H. & Associates Chartered Accountant Kathmandu

NexGen Management and Equity Solutions Pvt. Ltd. Kathmandu

2.2.8 Depreciation

Depreciation is provided on all items of property, plant and equipment so as to write-off their carrying value over the expected useful economic lives.

Depreciation has been computed on SLM Basis. The management expects the useful life of assets as follows:

Building	50 Years
Furniture & Fixture	8 Years
Vehicle	10 Years
Software	5 Years

For the first time adoption of NFRS for MEs, the remaining useful life of the existing assets has been assumed as 3 years.

2.2.9 Leased Assets

When all the risks and rewards incidential to the ownership are not transferred to the company (an operating lease), the total rentals payable under the lease are charged to the statement of income over the lease term.

2.2.10 Trade and other receivables

Trade and other receivables are stated at their cost less provision for impairment. The amount of the provision is recognized in the income statement.

2.2.11 Inventories

Inventories are initially recognized at cost, and subsequently at the lower of cost and net realisable value.

The cost is determined on first-out-first (FIFO) method or weighted average method and included expenditure incurred in acquiring the inventories and bringing them to their present location and condition. In the case of manufactured inventories and work-in-progress, cost includes direct material and labour cost and it does not include overheads which is charged to the statemnt of income in the period in which it is incurred.

2.2.12 Cash and cash equivalents

Cash and cash equivalents comprises cash balances, call deposits and other short term highly liquid investments. Bank overdrafts that are repayble on demand and form and integral part of the company's cash management are included within borrowings in current liabilities on the balance sheet.

2.2.13 Share Capital

Financial instruments issued by the company are classified as equity only to the extent that they do not meet the definition of a financial liability or financial asset the company's equity capitals are classified as equity instruments.

2.2.14 Taxation

Income tax is the expected tax payable on the taxable income for the year using tax rate at the balance sheet date and any adjustment to tax payable in respect of previous years.

2.2.15 Trade and other payables

Trade and other payables are stated at their cost.

2.2.16. Income

Revenue

Renenue for the sale of goods or services is recognized when the company has transferred the significnat risks and rewards of ownership to the buyer and it is probable that the firm will receive the previously agreed upon payment. Insurance Claims, to the extent receivable, are accounted in current financial year. Interest income has been recognized on actual receipt basis.

2.2.17. Expenses

The expenses are recognized on accrual basis of accounting.